



PAPER MACHINERY CORPORATION

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Dear Valued Customer,

It goes without saying, 2020 has been a most challenging year. We are experiencing further stay at home orders and the cancellation of both interpack and drupa tradeshow. To address this, PMC has started to research virtual demonstration opportunities to allow us to continue to stay in touch with our customers. We look forward to implementing innovative techniques that will allow us to showcase how our machinery can further enhance your production capabilities.

The current state of our business activity is no longer declining, nor increasing, rather stable. We have noticed an increase in customers upgrading their machine models, as well as an evaluation of unique product offerings. There has also been an increase of tooling orders as we wrap up the year and it is encouraging to see our customers' production continue to increase, particularly in food service.

COVID 19 has forced us as a company to evaluate how we are interacting with our customers both in the Sales and Customer Service Department. We have incorporated an increased portfolio of remote options and are excited to enhance these options in 2021.

As distribution of COVID 19 vaccinations are implemented worldwide, we look forward to a new "normal". Thank you for your support. We wish you a healthy and bright New Year!

Paper Machinery Corporation